



## WHAT'S INSIDE

### JOB KEEPER & STATE GRANT UPDATE

Firstly we would like to thank you all for your patience during this time, we have had unprecedented levels of correspondence from clients in this ever changing landscape and we have been sticking to our principles of returning questions, emails & calls as soon as possible.

Below is our newsletter update for some state based packages that are now live and also Job Keeper. Job Keeper is one of, if not, the largest changes to the reporting landscape in living memory. The ATO have made reporting relatively straight forward, so that eligible applicants can access the relief as quickly as possible.



## NEWSLETTER

### JOB KEEPER:

The ATO Job Keeper application is live today, the same eligibility criteria for employers and employees still applies from our previous newsletters, for a refresher please see this link <https://www.ato.gov.au/general/JobKeeper-Payment>. The payments will still happen in the first week of May, so you do have a time to register and also fix up any payments for employees to make sure they are eligible. If you are unsure please contact us prior to applying.

Once you have determined your eligibility the application can be done only through the Business Portal using your MyGovID <https://bp.ato.gov.au>. It is essential that your business is connected to your MyGovID.

Once logged in you will need to let the ATO the following:

- Which month you have experienced a reduction in turnover, starting March 2020.
- Has the turnover fallen or is likely to fall 30%.
- Will you be reporting the staff via STP or manually importing the employee data.
- How many employees were eligible for Fortnight one of April.
- How many employees were eligible for Fortnight two of April.
- Bank account Details for the payment.

Once registered, you will need to continue to report to the ATO monthly to keep receiving payments. The continuous eligibility will be based on a continued decrease in revenue when compared with the same period last year.

If you would like us to determine eligibility for yourself and your employees, please contact us. We have kept the cost of the application as low as possible, there is a flat \$200 fee to determine eligibility for businesses up to 5 employees. For businesses with more than 5 employees there will be an additional fee of \$20 per employee. Then \$200 per month to continue the required reporting.

Xero has released some very helpful in program guidance to running payroll for Job Keeper, we expect MYOB to release something similar soon.

#### State Based Packages

Both the Victorian and New South Wales government have made progress with their offerings last week.

#### NSW Small Business Grant

As of Friday the 17th, the NSW government grant for small businesses significantly impacted by the pandemic can claim up to \$10,000. This grant can be claimed by going to <https://www.service.nsw.gov.au/transaction/apply-small-business-covid-19-support-grant> and applying online.

You will be eligible for the grant if you meet the conditions listed below. Please note that you will require a letter from us confirming you meet the eligibility criteria. To help our clients we are charging a flat fee to review client documents and prepare the letter, the fee is \$150 + GST.

#### Conditions

1. Turnover of over \$75,000.
2. Group Taxable Wages of under \$900,000.
3. Been highly impacted by the restrictions on movement and gatherings.
4. Have experienced a decline of at least 75% compared to a comparable two week period in.

#### NSW & Victorian Land Tax Relief

Landlords of both commercial and residential properties will be able to access Land Tax Relief of up to 25% if they provide the comparative relief to their tenants. So for example if you defer or reduce the rent by 25% you will be able to apply for a 25% reduction in land tax. The application process is still being developed.

