



WHAT'S INSIDE

This is a quick newsletter to update you on the changes in regards to the extension of the Job Keeper Subsidy which has been in the news recently. It is important to note that none of these changes have been legislated yet and are subject to further change.

CLIENT SPOTLIGHT



The Design Clinic Co works with the personalised touch which means our clients benefit from exceptional work with a better price tag.

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There is nothing to do at the moment, we will send another Newsletter in September to engage clients who want to retest their eligibility for JobKeeper 2.0.



NEWSLETTER

JOBKEEPER 2.0

The Job Keeper program is being extended in two tranches, all entities and sole traders must re apply to stay in the program. The first period starts 28 September and ends 3 January 2021. The second period starts 4 January and ends 28 March 2021.

Entity Eligibility

To be eligible for Job Keeper 2.0, businesses must be able to demonstrate a 30% downturn in the September 2020 Quarter (July to September) compared with the actual September 2019 Quarter.

This also applies for the second period, business must have a 30% downturn in the December 2020 (October to December) Quarter when compared with the December 2019 Quarter.

There are no longer any alternative tests, if there is not a downturn in the comparative quarter then the business will not be eligible for Job Keeper 2.0.

Pay Rates

Importantly there will be two tiers for Job Keeper, the base rate for Job Keeper will be reduced to \$1,200, however, if the employee works for less than 20 hours a week on average the rate will be \$700. The reference period for employees regarding their hours worked to determine their tier of payment will be the two fortnightly pay periods prior to 1 March 2020 or 1 July 2020. This will reduce to \$1,000 and \$650 in the second period.

Employee

All the same rules still apply, however the eligibility date will be moved to 1 July 2020. Meaning employees who weren't previously eligible may be able to come into the program.